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April 21, 2008

SURFACE TRANSPORTATION BOARD

Surface Transportation Board 1925 K Street, N.W. Suite 700 Washington, D.C. 20423

Re:

Recordation of Third Amendment to Security Agreement, original States was filed under Recordation No. 26606.

To whom it may concern:

I have enclosed two (2) certified copies of the document described below to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The document is a third amendment to security agreement dated as of March 26, 2008 (the "Security Agreement"), and is a secondary document.

The names and addresses of the parties to the Security Agreement are as follows:

Debtor:

Sulcom, Inc. 10001 Woodloch Forest Drive, Suite 400 The Woodlands, Texas 77380

**Secured Party:** 

Amegy Bank National Association 5 Post Oak Park 4400 Post Oak Parkway Houston, Texas 77027

A description of the equipment covered by the Third Amendment to Security Agreement is as described on Exhibit "A" hereto.

A short summary of the Third Amendment to Security Agreement to appear in the index is as follows:

Third Amendment to Security Agreement dated as of March 26, 2008 between Sulcom, Inc., 10001 Woodloch Forest Drive, Suite 400, The Woodlands, Texas 77380 ("Debtor") and

DIRECT: 713.892.4863 | FAX: 713.892.4800 EMAIL: AMCLAUGHLIN@NATHANSOMMERS.COM Amegy Bank National Association, 5 Post Oak Park, 4400 Post Oak Parkway, Houston, Texas 77027 ("Secured Party"), and covering the tank cars described on Exhibit "A" hereto.

A fee of \$35.00 is enclosed. Please return one (1) file stamped original to the undersigned after recording.

Sincerely,

Ana M. McLaughlin Legal Assistant

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## EXHIBIT "A"

# Railcars

## SULCON OWNED CARS

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## **SULCOM Railcars**

25	MDX	8524	North American Raicar
26	ITDX	8626	North American Railcar
27	ITDX	8628	North American Reficer
28	ITDX	8631	North American Railcar
29	ITDX	B632	North American Relicer
30	ITDX	B633	North American Relicer
31	ITDX	8635	North American Railcer
32	ITDX	8636	North American Railcer
33	ITDX	8638	North American Relicar
34	ITDX	864D	North American Railcar
35	MDX	8543	North American Railcar
36	MOX	B544	North American Relicer
37	HDX	8645	North American Raicar
38	אסח	8650	North American Raticar
39	אסח	8653	North American Relicar
40	ПОХ	8654	North American Relicar
41	ITDX	8656	North American Railcar
42	MDX	8657	North American Raticar
43	אפח	8659	North American Reticar
44	···HOX··	_ <b>B66D</b> _	North American Rescut
45	ITDX	B661	North American Raicer
46	ITDX	8662	North American Rescur
47	אסח	8663	North American Relicar
4B	ITDX	8684	North American Railcar
40	MDX	8665	North American Raicar
- 50	ITDX	8666	North American Raicar
51	אסת	8668	North American Raticar
52	ПОХ	8670	North American Raicar
53	ITDX	8871	North American Raticar
54	TOX	8672	North American Raticar
55	MDX	8873	North American Ralicar
58	mox	8674	North American Railcar
57	ITDX	8675	North American Railcar
58	<b>ITDX</b>	8677	North American Railcar
59	ITDX	8578	North American Relicar
80	ITDX	8879	North American Raticar
61	אסת	8680	North American Relicer
62	XCTI	8681	North American Raticer
63	ITDX	9682	North American Raticer
64	ITDX	8683	North American Raticar
85	ITDX	8686	North American Railcar
66	ITDX	8687	North American Railcar
67	ITDX	8688	North American Raicar
68	אסת	B689	North American Relicer
69	אסוו	8690	North American Railcar
70	ITDX	8691	North American Railcar
71	ITDX	8692	North American Relicar
72	ITDX	8693 2004	North American Raicar
73	ITDX	8594	North American Relicer
-	ITDX	16171	North American Raicar
74 75			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
75	KOTI	18210	North American Rescar
76	ITDX_	16212	North American Relicer

#### **SULCOM Railcars**

77	MOX	16213	North American Railcar
78	אסדו	16215	North American Railcer
79	MOX	18218	North American Relicer
80	MOX	18222	North American Railcar
81	TOX	16224	North American Railcar
82	MOX	16251	North American Raticar
83	MDX	16258	North American Raticar
84	MDX	16267	North American Raticar
85	<b>TDX</b>	16270	North American Raticus
86	מסח	16273	North American Rallcar
<b>B7</b>	KOTI	16274	North American Railcar
88	MDX	16276	North American Railcar
88	TOX	16277	North American Relicer
90	MDX	16278	North American Relicar
91	ITDX	16299	North American Relicer
92	ITDX	16303	North American Railcar
<b>93</b>	ΠDX	16310	North American Railcer
94	MDX	. 16321	North American Relicar
· <b>95</b>	MDX	16324	North American Railcar
- 98	NDX	46328	. North American Railcec .
97	MOX	16331	North American Railcar
98	MOX	16335	North American Relicer
<b>99</b>	MDX	16336	North American Railcer
100	MDX	16337	North American Railcer
101	MOX	18338	North American Raicer
102	MDX	18339	North American Railcar
103	MOX.	16342	North American Railcer
104 105	XOTI -	16344 16345	North American Railcer
108	MOX	16346	North American Raticer North American Relicer
107	אמח	16347	North American Relicer
108	אסת	16361	North American Relicer
109	MOX	16353	North American Relicar
110	MOX	16358	North American Relicer
111	MDX	16357	North American Relicer
112	ITDX	16358	North American Railcar
113	ITOX	18418	North American Relicer
114	ITDX	16423	North American Relicer
115	ITOX	18433	North American Relicar
116	ITDX	16471	North American Railcer
117	ITDX	18472	North American Railcar
118	ITOX	16602	North American Relicer
119	MOX	16603	North American Relicar
120	ITOX	16604	North American Ralicar
121	KOTI	18805	North American Raticer
122	ITDX	16608	North American Raticar
123	ITDX	16608	North American Railcar
124	ITDX	18609	North American Railcar
125	אסח	18810	North American Railcar
126	MDX	18611	North American Railcar
127	KOTI	16614	North American Railcer
128	KOTI	16615	North American Railcer
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## **SULCOM Ralicars**

129	MDX	17486	North American Relicar
130	ITDX	17467	North American Railcar
131	ITDX	17488	North American Raticar
132	ITDX	17469	North American Raticar
133	ITDX	17470	North American Raticar
134	MDX	17471	North American Ralicar
135	ITDX	17472	North American Railcar
136	ITDX	17474	North American Relicar
137	TTDX	17476	North American Reficer

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### **THIRD AMENDMENT TO SECURITY AGREEMENT**

APR 2 3 '08

4-26 PM

SURFACE TRANSPORTATION BOARD

This FIRST AMENDMENT TO SECURITY AGREEMENT ("Amendment"), dated as of March 26, 2008, is between SULCOM, INC., a Delaware corporation ("Debtor"), and AMEGY BANK NATIONAL ASSOCIATION, a national banking association ("Secured Party").

#### **RECITALS**:

WHEREAS, International Commodities Export Corporation, a Delaware corporation (the "Borrower") and Secured Party have entered into that certain Loan Agreement dated as of September 12, 2006, as amended by First Amendment to Loan Agreement dated as of September 12, 2006, Second Amendment to Loan Agreement dated as of September 11, 2007, Third Amendment to Loan Agreement dated as of February 18, 2008, and Fourth Amendment to Loan Agreement dated as of March 26, 2008 (as amended, the "Loan Agreement").

WHEREAS, pursuant to the Loan Agreement, Debtor executed that certain Security Agreement, dated as of September 12, 2006, as amended by First Amendment to Security Agreement dated September 11, 2007 and Second Amendment to Security Agreement dated February 18, 2008 (as amended the "Security Agreement").

WHEREAS, Debtor has executed that certain promissory note in the principal amount of \$13,039,200.00, dated March 26, 2008, payable to the order of Secured Party (such promissory note, as the same may be renewed, extended or modified from time to time, and all promissory notes executed in renewal, extension, modification or substitution thereof, is referred to herein as the "Sulcom Note").

WHEREAS, the execution of this Amendment is a condition to Secured Party entering into the Sulcom Note and the Fourth Amendment to Loan Agreement referred to above.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

#### ARTICLE I.

#### <u>Amendments</u>

1. <u>Amendment to Section 1.2</u>. Effective as of the date hereof, paragraph (i) shall be added to Section 1.2 of the Security Agreement and shall read in its entirety as follows:

(i) the obligations and indebtedness of Debtor to Secured Party evidenced by that certain promissory note in the original principal amount of \$13,039,200.00 dated March 26, 2008, executed by Debtor and payable to the order of Secured Party.

#### ARTICLE II.

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#### Additional Provisions

- 1. <u>Acknowledgment by Debtor</u>. Except as otherwise specified herein, the terms and provisions hereof shall in no manner impair, limit, restrict or otherwise affect the obligations of Debtor or any third party to Secured Party under any Loan Document (as defined in the Loan Agreement).
- 2. Additional Documentation. From time to time, Debtor shall execute or procure and deliver to Secured Party such other and further documents and instruments evidencing, securing or pertaining to the Security Agreement or the other Loan Documents as shall be reasonably requested by Secured Party so as to evidence or effect the terms and provisions hereof.
- 3. <u>Continued Effectiveness</u>. Except as expressly modified by the terms and provisions hereof, each of the terms and provisions of the Security Agreement and the other Loan Documents are hereby ratified and confirmed, and shall remain in full force and effect. The liens and security interests created by the Security Agreement remain in full force and effect.
- 4. <u>Governing Law</u>. THE TERMS AND PROVISIONS HEREOF SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF TEXAS.
- 5. <u>Binding Agreement</u>. This Amendment shall be binding upon the heirs, executors, administrators, personal representatives, successors and assigns of the parties hereto.
- 6. <u>Counterparts</u>. This Amendment may be executed in any number of counterparts, each of which shall be deemed an original and all of which together shall be construed as one and the same instrument.
- 7. <u>No Oral Agreements</u>. This Amendment, the Guaranty Agreement and the other Loan Documents embody the final, entire agreement among the parties hereto. There are no oral agreements among the parties hereto.

## EXECUTED as of the date first above written.

**DEBTOR**:

SULCOM, INC.

Whakyung Le

Authorized Signatory

By: John Shann

Authorized Signatory

**SECURED PARTY:** 

AMEGY BANK NATIONAL ASSOCIATION

T.I. Ragusov

Senior Vice President

STATE OF TEXAS §

COUNTY OF HARRIS §

On this <u>26th</u> day of March, 2008, this instrument was acknowledged before me by Whakyung Lee, Authorized Signatory of Sulcom, Inc., a Delaware corporation, on behalf of such corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Notary Public, State of Texas

STATE OF TEXAS

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COUNTY OF HARRIS §

On this <u>26th</u> day of March, 2008, this instrument was acknowledged before me by Jeremy Sheppe, Authorized Signatory of Sulcom, Inc., a Delaware corporation, on behalf of such corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Diana Morales
My Commission Expires
05/16/2009

Journa Morales

Notary Public, State of Texas

STATE OF TEXAS §

COUNTY OF HARRIS §

On this Zaday of March, 2008, this instrument was acknowledged before me by T.J. Raguso as Senior Vice President of Amegy Bank National Association, a national banking association, on behalf of such association by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

ARLENE GIBSON CRINER
NOTARY PUBLIC
STATE OF TEXAS
My Commission Expires
FEBRUARY 18, 2009

Notary Public, State of Texas

State of Texas §

State of Texas §

County of Harris §

On this 26<sup>th</sup> day of March, 2008, I certify that the attached document is a true, exact, complete and unaltered photocopy made by me of the Third Amendment to Security Agreement.



lotary Public, State of Texas